

CCH Access™ Tax
2013-5.3 Release Notes

January 11, 2015



CCH Access™
At the Center of the Firm in Motion

Contact and Support Information	2
Highlights for Release 2013-5.3	3
Tax Increase Prevention Act Update	3
Tax Product Updates	4
Individual (1040) Product Updates	4
Corporation (1120) Product Updates	5
S Corporation (1120S) Product Updates	6
Estate & Gift (706/709) Product Updates	7

Contact and Support Information

[Return to Table of Contents.](#)

Product and account information can be accessed by visiting Customer Support online at Support.CCH.com/Axcess. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: [Release Notes](#)

Visit the [Application Status](#) Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find Support calendars, as well as options to enter Web tickets for assistance.

Highlights for Release 2013-5.3

Return to [Table of Contents](#).

Tax Increase Prevention Act Update

For fiscal year Partnership, Corporation, and S Corporation returns, the bonus depreciation calculation for assets placed in service in 2014 has been restored to the 2013 levels.

Tax Product Updates

Individual (1040) Product Updates

Return to [Table of Contents](#).

Federal

Form 1116. The amount of current year foreign losses, included in roll forward for the recapture of the prior year overall foreign source losses, is limited to the current year U.S. income.

Roll forward. The 2013 adoption credit carryover will roll forward to [Qualified Adoption Expenses > Carryovers > Credit carryforward from 2013](#) if there is not a credit carryforward from the 2012 amount.

Roll forward. The amount from Form 8839, Line 16, now carries to the [2 Year Comparison Worksheet > Credits and Tax After Non-Refundable Credits section > Form 8839 field](#).

Organizer

The Taxpayer Full Name custom keyword will include the date of death for a single deceased taxpayer when included in a custom letter.

The Taxpayer SSN and Spouse SSN custom keywords will include the identification numbers entered in Tax Preparation or from the client profile when the option to print "On file" has NOT been selected, and the keyword has been included in a custom letter.

The Spouse Full Name custom keyword will not include any information in a return in which the spouse's first name has not been entered.

Massachusetts Roll Forward

Massachusetts IRA/Keogh amounts for "Previously taxed contributions" and "Total amount previously distributed" now include the 2013 amount taxed/distributed. These amounts were not incremented during roll forward when the taxpayer or spouse name included a middle initial or some type of punctuation. To resolve the issue, do one of the following:

- Manually update the amounts in [Massachusetts > Income/Deductions > IRA/Keogh Distributions > Previously taxed contributions and Total amount previously distributed](#) to include the 2013 numbers
- Re-process roll forward

A scan will be available to identify affected returns.

Corporation (1120) Product Updates

Return to [Table of Contents](#).

Federal

Schedule M-3 (Form 1120-F). The carryovers related to other deductions from passthrough entities are excluded from Schedule M-3 (Form 1120-F), Page 4, Line 29, Rental expense.

Arizona

The supporting statement for Form 120, Page 4, Question G10, is now prepared.

Michigan

Form 4897, Line 25, now has input available for crossover and consolidated returns on the Michigan General Worksheet > CIT/MBT UBG Combined Filing Schedule - Member Information > Gross Eliminations from Business Income for this Member field.

New York

The authorized person area on Form CT-60-QSSS has been modified to print the authorized person's telephone number instead of the preparer's telephone number.

Philadelphia

A modification has been made to the fiscal year BIRT-EZ form, Page 1, Lines 1 and 2, to reference the correct lines on Page 2. This only affects fiscal year filers using the BIRT-EZ forms.

Texas

An update has been made to the Texas program to prepare 2015 Texas Franchise Tax Reports for fiscal year returns. Original franchise tax reports for report years 2011 through 2015 filed after December 31, 2014, must be reported on 2015 forms.

You can make entries on Texas > Texas 2015 > General > Check for 2015 report year forms. The 2015 reports will not be prepared without these entries.

S Corporation (1120S) Product Updates

Return to [Table of Contents](#).

Minnesota

When printing a return, the MN Source Income worksheet now prints following the respective shareholder's Schedule KS.

OH Form IT 4708, Composite Income Tax Return and Accompanying Schedules

2014 forms are now available for fiscal year return processing. However, government approval is still pending for these CCH Axxcess generated substitute forms. These forms should not be filed until a future program update provides the approved forms.

Texas

An update has been made to the Texas program to prepare 2015 Texas Franchise Tax Reports for fiscal year returns. Original franchise tax reports for report years 2011 through 2015 filed after December 31, 2014, must be reported on 2015 forms.

You can make entries on Texas > Texas 2015 > General > Check for 2015 report year forms. The 2015 reports will not be prepared without these entries.

Estate & Gift (706/709) Product Updates

Return to [Table of Contents](#).

Illinois

Reg sec 20.2010-2T(a)(7)(ii) assets with taxable situs in Illinois are included on Form 700, Page 1, Line 1a.

New York

The final New York Form ET-706 is available for dates of death on or after April 1, 2014.